



جائزة الملك خالد  
KING KHALID AWARD

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**King Khalid Sustainability Award**  
**GUIDEBOOK FOR THE INDUSTRIAL  
SECTOR**



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King Khalid Foundation is proud to present the Sustainability Award to promote and recognize leading sustainability practices in the Kingdom of Saudi Arabia. This brochure contains relevant information and guidance for the local industrial sector.



## WHAT IS THE SUSTAINABILITY AWARD?

Run by the King Khalid Foundation, the Sustainability Award aims to empower companies to integrate **environmental, social and governance** issues into core management decision-making.

The Sustainability Program focuses on aligning ESG practices with business imperatives, such as **promoting positive growth, enhancing reputation, and enabling engagement** with key stakeholders.

The Sustainability Award will promote **healthy competition** in the Kingdom's industrial sector and the broader KSA business community, **accelerating the Kingdom's economic growth** and helping it **achieve Vision 2030 goals**.

## AWARD CYCLE

Level 2 Application  
Opens  
March 2021

Site Visits to Top 10  
Applicant's Facilities  
June/July 2021

Press Conference for  
Winners  
October 2021

Leading Practices  
Workshop  
December 2021

Level 1 Application  
Opens  
February 2021

Level 1 Scorecards  
Distributed  
May 2021

Level 2 Scorecards  
Distributed  
August 2021

Award Gala  
November 2021



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## WHAT IS SUSTAINABILITY?

*Sustainability is the responsible management of social, environmental, economic, and governance impact for improved long-term business performance. It is also the ability of a company to build competitive advantage through a commitment to sustainability and corporate social responsibility (CSR).*

ENVIRONMENT

SOCIAL

GOVERNANCE

ECONOMIC

### AWARD CORE AREAS

KKF's Sustainability Award (Previously: Responsible Competitiveness) was born in 2008 from the notion that organizations can gain a range of competitive advantages from embedding sustainable and responsible business practices and aligning with the Kingdom's broader development goals, Vision 2030, and international leading practices

The Sustainability Award methodology involves a self-completion questionnaire consisting of two levels, which are categorized into four core areas: environmental, social, governance, and economic impact. The scoring process includes sector-adjusted weighting based on SASB's leading materiality map.

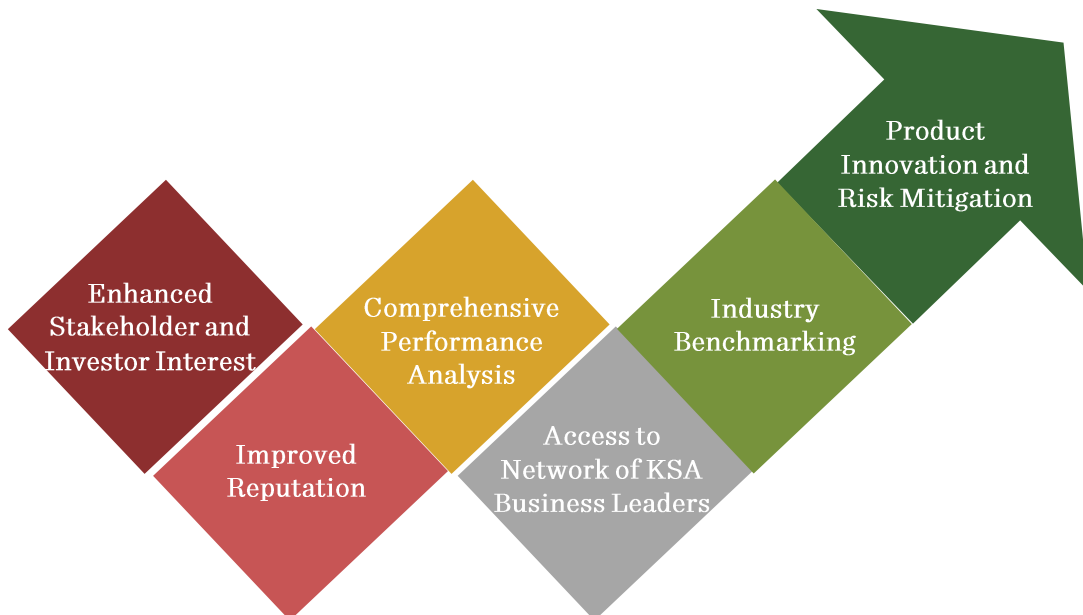


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## BENEFITS OF SUSTAINABILITY

By applying to the Sustainability Award, your factory or company will:

- Increase competitive advantage
- Align with national and international leading practices and frameworks, such as Vision 2030, National Standards for Sustainability, GRI, SASB, and the UN SDGs.
- Increase domestic and foreign investor interest
- Receive recognition for commitment to sustainable practices
- Receive customized analysis and recommendations for performance improvement from a team of experts
- Promote Vision 2030 and its intended outcomes
- Join a KSA-wide network of likeminded peers





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## SUSTAINABILITY

Sustainability is the ability to sustain or the capacity to endure.

In order to protect **the capacity to endure**, it is imperative for the industrial sector to **integrate responsibility, innovation and efficiency** into their practices. The successful SMEs of tomorrow will be those **that lead and create value both inside and outside the walls of the organization**, in the markets and societies of their operations.

### Benefits of Sustainability to SMEs

-  Reducing Costs
-  Access to Capital
-  Employee Attraction and Loyalty
-  Return on Investment
-  Reducing Risk
-  Improving Efficiency
-  Creating Shared Value
-  Improving Reputation
-  Retaining Customers
-  License to Operate
-  New Markets
-  Increasing Productivity



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## SUSTAINABILITY & VISION 2030

**Vision 2030** is a set of initiatives by the Saudi government to pursue a bright future for the Kingdom. It is built around three themes: **A Vibrant Society; A Thriving Economy; An Ambitious Nation**, with the following priorities:



- ▶ Global competitiveness
- ▶ Long-term economic sustainability
- ▶ Citizen wellbeing
- ▶ Strong national identity
- ▶ Drive international trade

Vision 2030 has goals directly related to Sustainability and the Industrial Sector:

Increase SME contribution to GDP

Increase women's participation in the workforce

Increase private sector contribution to GDP

Increase foreign direct investment (FDI)

Increase non-oil exports

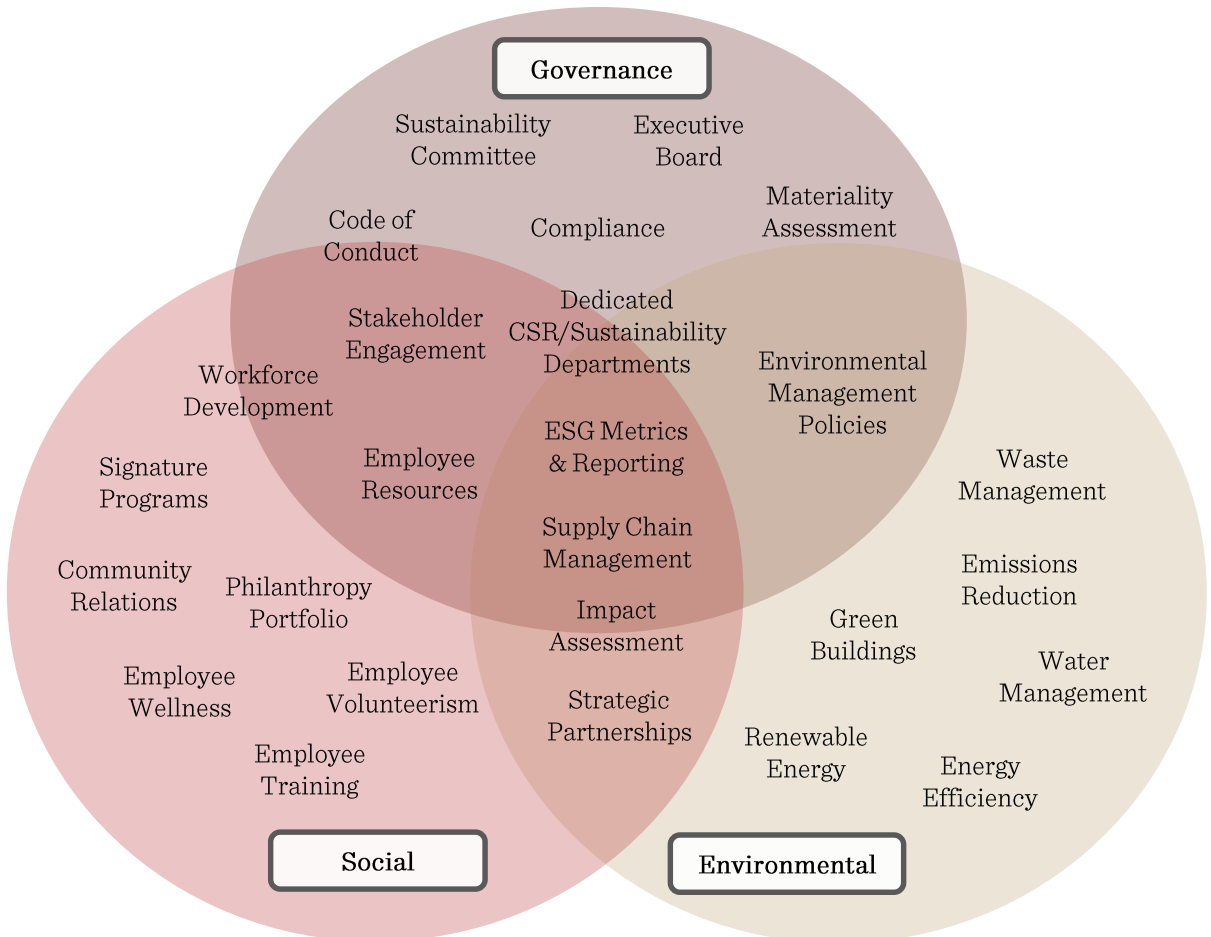
Decrease unemployment



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## TOOLS AND METHODS FOR SUSTAINABILITY

**Sustainability** involves the management of social, environmental, economic, and **governance** impact for improved long-term business performance of your **factory**. The following diagram represents some of the tools and methods the industrial sector could adopt to achieve responsible competitiveness.



Definitions of key terms, tools, and methods used in responsible competitiveness can be found in the Award Glossary, available on the [KKF website](#).